

SDBA ENDORSED VENDOR SPOTLIGHT

Dakota Security Systems, Inc.

Emerging Technology Brings Efficiency, Accuracy and Security to the Banking Industry

Technology has forced numerous changes in the banking industry over the years. For many banks, however, their methods of handling cash have remained largely unchanged. Cash recycling technology is beginning to change the way banks are taking in and dispensing cash.



Cash recyclers and dispensers allow banks to handle cash in a new and simpler way, increasing teller efficiency, streamlining the branch's cash management process and improving banking security.

"Cash recyclers go along with banks' initiatives to improve transactions volume, customer service and security," said Chuck Risty, senior account manager for Dakota Security Systems.

Installing the compact cash recycling machines requires minimal modifications to the branch's teller line and enables a number of important benefits that financial institutions can realize immediately:

- **Increased Teller Efficiency:** Using traditional methods, bank tellers spend an average of two hours a day manually counting cash and making transactions with the bank vault. Cash recyclers improve this process by counting and dispensing cash electronically. The machines store all incoming cash in secure modules at the point where cash enters the branch, and the same cash that is accepted in one transaction can be dispensed in the next transaction. As a result, cash recyclers allow tellers to spend more time serving customers, and less time counting cash.



Cash Recycler

- **Simplified Cash Management:** With traditional cash handling methods, predicting the required cash inventory for the bank branch can be an imprecise guessing game. To avoid being caught short of customer demands, branches often stock their vaults with more cash than necessary, which drives up their cost of currency. Cash recyclers help to alleviate this problem by storing cash in fewer locations and producing more accurate electronic reports.

- **Increased Security:** Cash recyclers can significantly reduce the amount of exposed cash in the bank branch, which decreases the potential for internal and external security breaches. The machines also reduce the need for "dual control" procedures, which require two tellers to count cash or visit the vault together - another drain on employee productivity.

"We are excited to bring this new technology to our banking customers in South Dakota," said Carl Anderson, regional account manager for Dakota Security Systems. "As our customers continue to build new branches and upgrade existing branches, they are beginning to look at cash recyclers and cash dispensers for these reasons."

Dakota Security Systems, an SDBA endorsed vendor, has been providing security solutions to the banking industry for more than 30 years, ranging from traditional physical security banking equipment to fully-integrated electronic security systems. ♦

Dakota Security Systems is an SDBA endorsed vendor. For more information, contact Chuck Risty or Carl Anderson at (605) 271-7000 or sales@dakotasecurity.com.

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